



भारतीय रिज़र्व बैंक
RESERVE BANK OF INDIA

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DCBR.CO.AID.No.D-01/12.22.311/2019-20

July 2, 2019

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Youth Development Co-operative Bank Ltd., Kolhapur – Extension of Period

The Reserve Bank of India issued Directions to Youth Development Co-operative Bank Ltd., Kolhapur under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-6/12.22.311/2018-19 dated January 4, 2019, for a period of six months from close of business on January 5, 2019.

2. The Reserve Bank of India is satisfied that in the public interest, it is necessary to extend the period of operation of the Directive DCBS.CO.BSD-I/D-6/12.22.311/2018-19 dated January 4, 2019, issued to Youth Development Co-operative Bank Ltd., Kolhapur. Accordingly, the Reserve Bank of India, in exercise of powers vested in it under sub-section (1) of Section 35A read with Section 56 of the Banking Regulation Act, 1949, hereby directs that the Directive DCBS.CO.BSD-I/D-6/12.22.311/2018-19 dated January 4, 2019, issued to Youth Development Co-operative Bank Ltd., Kolhapur, the validity of which was up to July 5, 2019, shall continue to apply to the bank for a further period of six months upto close of business on January 5, 2020, subject to review.

3. Other terms and conditions of the Directive under reference shall remain unchanged.

Misha

(Mala Sinha)

General Manager-In-Charge

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हिंदी आसान है, इसका प्रयोग बढ़ाइए

चेतावनी: रिज़र्व बैंक द्वारा ई-मेल, डाक, एसएमएस या फोन कॉल के जरिये किसी की भी व्यक्तिगत जानकारी जैसे बैंक के खाते का ब्यौरा, पासवर्ड आदि नहीं मांगी जाती है।

यह धन रखने या देने का प्रस्ताव भी नहीं करता है। ऐसे प्रस्तावों का किसी भी तरीके से जवाब मत दीजिए।

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