

भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA_

प्रभारी मुख्य महाप्रबंधक Chief General Manager-in-Charge

DOR.MON.D-1/12.22.311/2021-22

April 01, 2021

Directions under Section 35A read with Section 56 of the Banking Regulation Act, 1949 – Youth Development Cooperative Bank Ltd., Kolhapur, Maharashtra – Lifting of Directions

The Reserve Bank of India issued Directions to Youth Development Cooperative Bank Ltd., Kolhapur, Maharashtra under Section 35A read with Section 56 of the Banking Regulation Act, 1949 vide Directive DCBS.CO.BSD-I/D-6/12.22.311/2018-19 dated January 04, 2019 as modified from time to time, which were last extended up to April 05, 2021 vide Directive DOR.CO.AID.No.D-49/12.22.311/2020-21 dated January 04, 2021.

2. The Reserve Bank of India, on being satisfied that in the public interest it is necessary to do so, in exercise of the powers vested in it under sub-section (2) of section 35A read with section 56 of the Banking Regulation Act, 1949, hereby withdraws with effect from April 05, 2021, the said Directions so issued to Youth Development Cooperative Bank Ltd., Kolhapur, Maharashtra.

(Neeraj Nigam)

Chief General Manager-in-Charge